

Student Tuition Assistance and Revenue Trust Program
Louisiana's 529 College Savings Program
A Program of the Board of Regents
602 North Fifth Street
Baton Rouge, LA 70802
(800) 259-5626 (225) 219-1012
www.startsaving.la.gov

#### **LOSFA**

Sujuan Boutte, Ed.D. Executive Director

#### ADVISORY BOARD

Amy Cable
MaryAnn Coleman
Raphael Curtis
Dr. Leroy Davis
Richard Davis, Jr.
Wendy Grubb
Kristi Lawson
Brooks Powell
Katraya Williams

### Louisiana Tuition Trust Authority

Dr. Kim Hunter-Reed, Commissioner of Higher Education, Chair

Claudia H. Adley

Marty J. Chabert

Sen Dan Claitor Blake R. David Randy Ewing Robert W. Levv Charles R. McDonald Darren G. Mire Aisha Mirza Sonia Pérez Wilbert D. Pryor T. Jay Seale III Gary N. Solomon, Jr. Collis B. Temple III Gerald Theunissen Felix Weill John Williams Jacqueline V. Wyatt

William Jewell, Student

# Minutes Louisiana Tuition Trust Authority (LATTA) August 28, 2019

The Louisiana Tuition Trust Authority (LATTA) met on Wednesday, August 28, 2019 at 10:03 a.m. in the Claiborne Building, Louisiana Purchase Room, 1201 North Third Street, First Floor, Baton Rouge, Louisiana. Commissioner Reed called the meeting to order and the roll was called.

# **LATTA Members Present**

Dr. Kim Hunter-Reed, Chair Regent Marty Chabert Regent Blake David Regent Randy Ewing Regent William Jewell Regent Robert Levy Regent Charles McDonald Regent Darren Mire Ms. Aisha Mirza Regent Wilbert Pryor Regent T. Jay Seale Regent Gary Solomon Regent Collis Temple Regent Gerald Theunissen Regent Felix Weill Regent Jacqueline Wyatt

### **LATTA Members Absent**

Regent Claudia Adley Sen. Dan Claitor Regent Sonia Pérez Mr. John Williams

### **Staff Members Present**

Dr. Sujuan Boutté Rhonda Bridevaux Robyn Lively Sixteen members were present, which represented a quorum.

On motion of Regent Chabert, seconded by Regent Temple, the LATTA approved the minutes from the March 27, 2019 meeting.

Under the Consent Agenda, it was proposed that the LATTA consider publication of final rule to amend the START Saving Program administrative rules to add interest rates to be applied to deposits and Earnings Enhancements in eligible START Saving Program accounts for the year ending December 31, 2018 and to delete the requirement that account owners include social security numbers on disbursement request forms for both the START Saving Program and the START K12 Saving Program.

On a motion of Ms. Mirza, seconded by Regent McDonald, the LATTA approved publication of final rulemaking to add interest rates to be applied to deposits and Earnings Enhancements in eligible START Saving Program accounts for the year ending December 31, 2018; and to amend the START Saving Program Rules and the START K12 Program Rules to delete the requirement that account owners provide their social security number and the beneficiary's social security number when requesting a disbursement.

Under Other Business, Dr. Boutté briefed the LATTA members on the number of accounts for the START Saving Program, Louisiana ABLE Program, and START K12 program.

There being no further business, Dr. Hunter-Reed adjourned the meeting at 10:13 a.m.